



For more than three decades, Duane Morris' Wilmington, Delaware, office has been an integral part of the firm's national Business Reorganization and Financial Restructuring practice, serving as a conduit to meet the needs of clients in Delaware and around the world. Our lawyers have earned a reputation for thoroughly understanding the rights and obligations of the various constituencies involved with a financially distressed company, developing a plan of action designed to achieve the client's goals and executing the plan under what are often very difficult and rapidly changing circumstances.

RANGE OF SERVICES

- ▶ ASSET ACQUISITION AND DISPOSITION
- ▶ BUSINESS BANKRUPTCY
- ▶ CREDITORS' RIGHTS AND ADVISORY SERVICES
- ▶ CROSS-BORDER AND MULTINATIONAL INSOLVENCIES
- ▶ FINANCING AND FINANCIAL RESTRUCTURING TRANSACTIONS
- ▶ REAL ESTATE
- ▶ LOAN SECURITIZATIONS
- ▶ AGENTED MULTILENDER TRANSACTIONS

TYPES OF CLIENTS

- ▶ SECURED LENDERS AND AGENTS
- ▶ DIP LENDERS
- ▶ SPECIAL SERVICERS
- ▶ DEBT PURCHASERS
- ▶ ASSET PURCHASERS
- ▶ INSURERS
- ▶ OFFICERS AND DIRECTORS

ACCOLADES

The *CHAMBERS USA 2023* survey of the American legal profession cites **DUANE**

Chambers
AND PARTNERS

MORRIS' BANKRUPTCY PRACTICE and singles out its attorneys for their knowledge and experience. Chambers writes that the team is known for its "[d]istinguished practice handling high-profile Chapter 11 bankruptcy proceedings and major restructurings. Practitioners have considerable experience in cross-jurisdictional insolvency work and creditors' rights matters." A client comments: *"The team has taken the time to understand our business very well. They are very responsive and intelligent and they understand our needs but also can give excellent guidance on how to navigate the bankruptcy world."* Sources also say, *"The team at Duane Morris is comprised of highly competent, responsive attorneys who instill confidence and get results"* and *"the lawyers know our business, know our history and are extremely responsive and proactive."*

The publication also recognizes **JAMES HOLMAN**, **LAWRENCE KOTLER**, **CHRISTOPHER WINTER** and **DREW MCGEHRIN** of the Wilmington office in Bankruptcy/Restructuring, along with six attorneys in other offices.

DELAWARE BUSINESS LAW BLOG

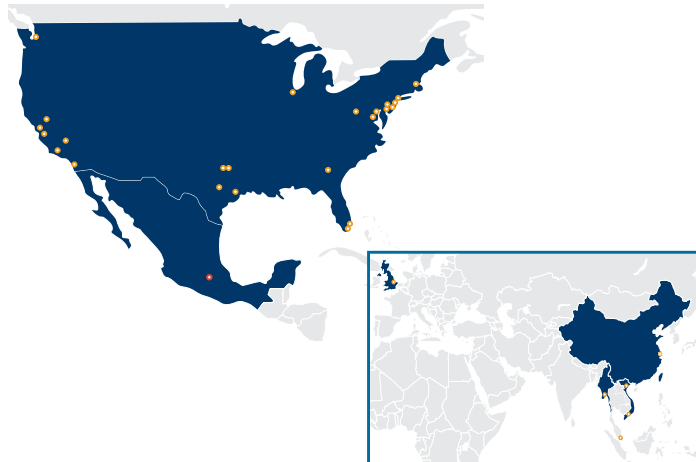
Stay on top of issues arising under Delaware's General Corporation Law and alternative entity laws, as well as developments in Delaware's state and federal courts, through the insights shared by attorneys from Duane Morris.

blogs.duanemorris.com/delawarebusinesslaw

REPRESENTATIVE MATTERS

- ▶ Represented DIP agent in the Chapter 11 case of **SOUTHCROSS ENERGY PARTNERS** and its affiliates in Delaware.
- ▶ Represented prepetition agent for prepetition secured lenders in the Delaware Chapter 11 cases of **CHARMING CHARLIE HOLDINGS** and its affiliates.
- ▶ Represented prepetition and DIP lender in the Chapter 11 case of healthcare company **HOOPER HOLMES**.
- ▶ Represented a government pension fund as secured lender and equity investor in contested Chapter 11 of a life settlement fund.
- ▶ Represented a national bank in the financial restructuring and workout of a **\$125 MILLION** real estate construction facility.
- ▶ Represented **CLAIMS RECOVERY GROUP LLC**, as assignee of Hormel Foods Corporation, in the AgFeed Industries Inc. bankruptcy cases and helped them collect on account of an assigned \$2.8 million Hormel claim against the hog producer.
- ▶ Represented Santa Clara County, California, in the Delaware bankruptcy proceeding of Rural/Metro with regard to a **\$375 MILLION** dollar emergency services agreement.
- ▶ Represented an insurer in the bankruptcy of a retail chain of specialty children's clothing stores and negotiated a deal in which debtors assumed all obligations owed to the insurer under the historic policies. The debtor was able to emerge from bankruptcy within two months.
- ▶ Represented **J.P. MORGAN** and its co-lenders, **WINTHROP CAPITAL PARTNERS** and **WITKOFF GROUP**, as first lien lenders in its \$285 million debt restructuring and equity transfer involving the Ocean Resort Casino.
- ▶ Represented **QUANTA SERVICES, INC.**, a leading integrated infrastructure solutions provider, in connection with an amendment of its \$1.8 billion senior secured revolving credit facility with Bank of America, as administrative agent, and a syndicate of lenders.
- ▶ Represented the **OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF REAL INDUSTRY, INC.** in negotiating a sale agreement and stipulated, voluntary dismissal with debtors and secured lenders, providing recovery for unsecured creditors.
- ▶ Representing a large nonprofit public health institute in acquisition of all assets in bankruptcy proceedings of a nonprofit provider of education, behavioral health and child welfare services.
- ▶ Representing an oil transportation, terminalling and storage company in bankruptcy proceedings and pending claims litigation involving a debtor hydrocarbon exploration company.
- ▶ Represented audit and claims recovery firm in objecting to debtors' use of nonstate assets to fund their plan in the bankruptcy of a construction company.
- ▶ Represented world's largest CMBS special servicer as lender in contested bankruptcy litigation brought by a borrower claiming bad faith and breach of contract and seeking injunctive relief. The adversary proceeding was dismissed less than three months after it was filed.
- ▶ Represented the world's largest CMBS special servicer as lender in a contested bankruptcy case in which the lender ultimately received nearly 95 percent of all amounts due after only six months of litigation.

OFFICE LOCATIONS & REACH



UNITED STATES

Atlanta Los Angeles
Austin Miami
Baltimore New York
Boca Raton Newark
Boston Philadelphia
Cherry Hill Pittsburgh
Chicago San Diego
Dallas San Francisco
Fort Worth Silicon Valley
Houston Washington, D.C.
Lake Tahoe Wilmington
Las Vegas

INTERNATIONAL

Hanoi Myanmar
Ho Chi Minh City Shanghai
London Singapore

- > Also satellite offices, including Bangor and Portland, Maine; and Seattle, Washington
- > Alliances in Mexico
- > Leadership position with international network of independent law firms

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